

General Personnel

Credit Union

Acting upon the request of the members of the Monticello Unit Education Association through the Welfare Committee, the M.E.A. Credit Union was formed May 13, 1958, to facilitate wise savings and confidential loan after approval by the Board of Education. Resolution passed at the regular meeting on April 9, 1958.

The Credit Union is composed of any person connected with the Monticello Unit schools and their families upon application and payment of \$5.00 fee. Shares may be purchased from the Credit Union Treasurer at \$5.00 per share. All shareholders are entitled to the number of votes as shares held.

The business of the Credit Union is conducted at the regular monthly meeting of the Board of Directors held on the third Thursday of each month. The governing body is a board of eight directors elected by the shareholders at the annual election held at the first of each calendar year. The board in turn elects its own officers and a credit committee of three directors and a supervisory committee of three directors.

The M.E.A. Credit Union is an affiliate of the Credit Unions' National Association and the Illinois Credit Union League. All funds and shares of the Credit Union are fully insured with CUBA Mutual Insurance Society. The M.E.A. Credit Union is chartered by the Department of Financial institutions of Illinois and approved by the National Education Association.

Payroll deductions are available to all members. You may secure this information from the Treasurer of the Credit Union or from the Superintendent's office.

Revised and Approved 12/14/16